



महाराष्ट्र MAHARASHTRA

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NAGPUR TREASURY

MA 947652

10 JUN 2015

Stamp Head Clerk / Sr. Clerk

MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTANDING made on \_\_\_\_\_

between **CANARA BANK**, body Corporate, established under the Banking Companies (Acquisition and Transfer of Undertakings) Act 1970, having its Head Office at 112, J C Road, Bangalore - 560 002 in India, hereinafter called the 'Bank' which term shall unless repugnant to the subject or context thereof, be deemed to include its successors, attorneys, against, and assignees, of the first part and **CHAITANYA BAHUDDSHIYA SANSTHA** a Society, Registered under Society Registration Act 1860, having its registered office at Shradha House, 345 Kingsway, Nagpur (runs various Colleges in Nagpur And Amravati), hereinafter called the 'Educational Institution' which term shall unless repugnant to the subject or context thereof be deemed to include its successors, attorneys, against, and assignees of the other part.

WHEREAS Chaitanya Bahuuddeshiya Sanstha is a society which runs Educational Institutions providing various educational courses to students.

WHEREAS the Bank is having separate loan Scheme for education courses offered by recognized institutions.

WHEREAS Bank is being desirous of providing financial assistance for the needy student enduring Educational courses conducted by the institutions, had decided to enter into an MoU with Chaitanya Bahuuddeshiya Sanstha, Nagpur.

CHAITANYA BAHUDDSHIYA SANSTHA

Authorized Signat

SANSTHA



Now this MEMORANDUM OF UNDERSTANDING WITNESSES as follows :-

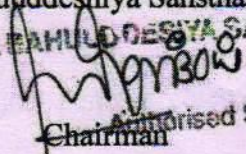
- 1 The Educational Institutions shall provide to the Bank, the list of students, selected for the particular course along with their contact number /e mail.
- 2 The Educational Institution shall permit the bank to set up Kiosk in their campus during the admission session, so as to facilitate the student to avail the benefit of educational loan schemes offered by the Bank.
- 3 The Education Institution agrees to host on their Website, Bank's various Education loan schemes.
- 4 The Bank will finance the students at its sole discretion subject to satisfaction of eligibility and the compliance of terms and conditions of the scheme, etc.
- 5 This arrangement shall be automatically terminated, if the Education Institution ceases its normal functioning.
- 6 The Bank at its sole discretion may terminate this arrangement for any reason whatsoever, by giving thirty days notice to the Educational institution.
- 7 The Educational Institution shall provide reasonable assistance to the Bank to recover the amount due to the Bank as per this arrangement, during the MoU period and after the termination of MoU.
- 8 The Bank shall not be liable to the Educational Institution in any manner whatsoever in case of failure on the part of the Bank to release the funds or any part thereof as per this arrangement.
- 9 This MoU is valid for a period of three years.

IN WITNESS WHEREOF THE PARTIES HEREIN ABOVE MENTIONED HAVE PUT THEIR HAND AND SEAL OF THIS MEMORANDUM OF UNDERSTANDING ON THE DATE FIRST MENTIONED AT CANARA BANK CIRCLE OFFICE, NAGPUR.

Signature **कृते केनरा बैंक**  
**FOR CANARA BANK**

Authorized representative of Manager Bank  
Retail Asset Hub, Nagpur.

For Chaitanya Bahuddeshiya Sanstha

**CHAITNYA BAHUDDSHIYA SANSTHA**  
  
Chairman  
Authorised Signatory